



October 16, 2026

TO: RAILS BOARD OF DIRECTORS
FROM: SHARON SWANSON
SUBJECT: RAILS FINANCIAL REPORTS – September 2026

Please find the financial reports for September 2026 attached. The statements include the combined Balance Sheet for RAILS' active Governmental (General, Special Revenue, and Capital Projects) Funds and the Statements of Revenues and Expenditures for RAILS' General, Special Revenue, and Capital Projects Funds, as well as separate statements for Delivery operations and LLSAP support. In addition, reports showing the details of RAILS' cash and investments and monthly expenditures are included.

Summary

Through September, General fund revenues were \$9,708,240 above budget, and expenditures were \$501,900 below budget.

The September 30, 2026, unassigned General fund (\$32.4 million) cash and investment balances would fund an estimated 27.2 months of budgeted FY2027 operations.

During September, RAILS had no new hires and one termination (Austin Poindexter, Driver at Rockford). Terminations refer to staff leaving RAILS employment for any reason, including resignations, retirements, and temporary positions.

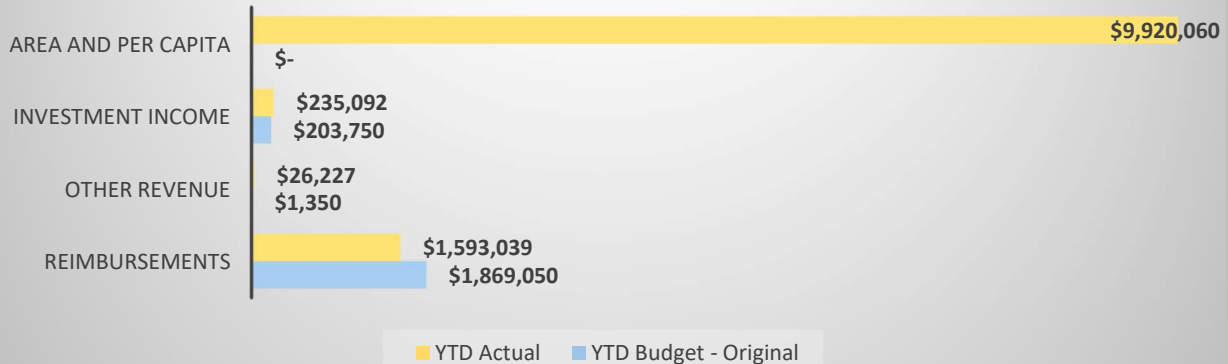
FY2027 Revenues and Expenditures

General fund revenues through September of \$12,485,529 were \$9,708,240 above budget primarily due to having received our FY2027 APC grant payment from the state's general fund (\$9,920,060) one week earlier than the prior fiscal year. In addition, interest rates have remained higher than anticipated and several refunds and vehicle insurance settlements from the prior fiscal year have been received over first three months of the fiscal year. These over budget revenues were partially offset by timing differences between actual and anticipated invoicing for several member library deals and discounts.



General Fund Revenues

YTD Budget to Actual Comparison



On September 28, RAILS received the portion of the FY2027 APC grant that is paid from the state's general fund (\$9,920,060). This payment was not expected until early October, but, in recent years this payment has continued to come earlier in the fiscal year. RAILS is currently at the peak of our anticipated cash balances after receipt of this payment. The remaining \$1,951,654 payment is anticipated during the second half of the fiscal year.

Reimbursement revenues were below budget primarily due to timing differences between anticipated and actual invoicing for several deals and discounts, primarily the Swank movie licensing and the Communico patron engagement platform.

Investment income of \$235,092 was \$31,342 above budget. Interest rates for FY2027 were budgeted at an average of 2.90% to allow for multiple anticipated interest rate cuts during the fiscal year, but, instead of decreasing, interest rates have increased to between 3.75% and 4.00%. September month-end interest rates of 3.974% and 4.000% for the Illinois Funds and Hinsdale Bank Money Market accounts, respectively, increased compared to the August rates of 3.801% and 3.900%.

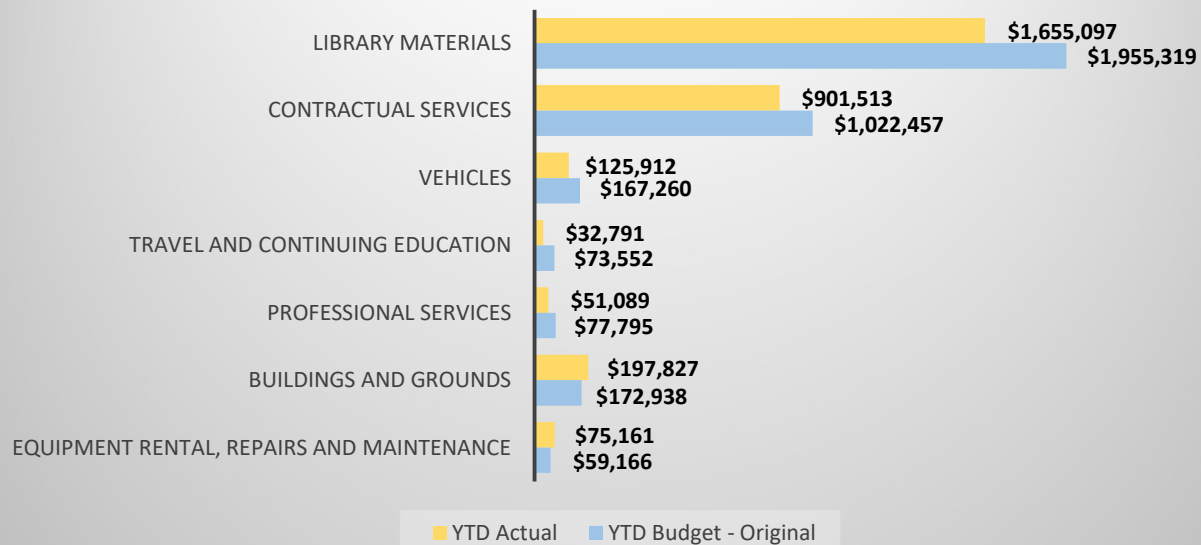
RAILS has received 50% of the insurance settlement for a vehicle that was totaled at the end of fiscal year 2026, and we are awaiting the receipt of the remaining 50%. In the last quarter of fiscal year 2026, the catalytic convertors were stolen from three of RAILS's Bolingbrook delivery vehicles. The insurance settlements were received in August for the last two of these vehicles. Also, one of our CE presenters refused their honorarium from a member CE event that occurred in fiscal year 2026.

General fund expenditures of \$4,786,516 were \$501,900 below budget primarily due to library materials (\$300,222); contractual services (\$120,944); vehicle expenses (\$41,348); travel and continuing education expenses (\$40,761); and professional services (\$26,706). These below budget expenditures were partially offset by above budget buildings and grounds expenses (\$24,889) and equipment rental, repair and maintenance expenses (\$15,995).



General Fund Expenditures

YTD Budget to Actual Comparison



Library materials expenditures were below budget primarily due to the mirroring of the timing differences for the Swank movie licensing and Communico patron engagement platform fees in the reimbursement revenue account. Also, the monthly payment for the eRead Illinois content purchases is normally made in the month following the purchases.

Contractual services expenditures were below budget primarily due to the normal delay in invoicing from RAILS's delivery outsourcing contractor as well as below budget fuel surcharges from that same contractor. Average fuel prices in the Chicago area peaked in May at \$5.07 per gallon, but they sharply declined and then began to rise again with the September per gallon price of \$4.78. The budget had anticipated average fuel prices of \$5.00 per gallon. Additionally, RAILS has not incurred expenditures for Career Online High School scholarships or Gale Excel Adult High School scholarships through September.

Vehicle expenditures were below budget primarily due to the normal invoicing delay from RAILS's fuel card vendor as well as below budget fuel prices during the first three months of FY2027. Fuel prices were budgeted at an average of \$4.50 per gallon, but September prices were averaging \$4.18 per gallon with July and August pricing well below \$4.00 per gallon.

Travel and continuing education expenditures were below budget due to below budget in-state travel, out-of-state travel, and registration expenditures for conferences that did not have announced dates at the time the budget was finalized. Additionally, travel for member events and visits happen sporadically for staff throughout the year but are budgeted evenly over the course of the fiscal year.



Professional services expenditures were below budget primarily from timing differences between budgeted projects that require consulting and the start or billing for that work. This consulting work includes the strategic planning process, the work surrounding best practices for AI, and advocacy for RAILS member libraries. Additionally, due to the delayed release of the final compliance supplement from the Office of Management and Budget (OMB), most of the single audit costs remain unbilled. Legal costs have been less than anticipated during the first three months of the fiscal year, but these are expected to increase as the policy committee continues their policy review work.

Buildings and grounds expenditures were above budget primarily due to the required timing of the lease payments for RAILS's Bolingbrook, Rockford, and East Peoria facilities. The October lease payments were made in September. Below budget utility costs partially offset these above budget lease expenditures. The Burr Ridge electricity provider has a normal delay in their invoicing process, causing August's usage to be invoiced and paid during September. Through September, RAILS has used over 8% fewer kilowatt hours than anticipated.

Equipment rental, repair and maintenance were above budget primarily due to the unplanned failure and replacement of the variable frequency drive that controls the speed of the motor in the Burr Ridge HVAC system. This failure caused additional damage to the dampers in the ductwork. In total the initial repair was \$15,886 but RAILS has not yet been billed for the additional work done in September to synchronize the individual thermostats to the new variable frequency drive.

Activity related to the L2 development (L2), world language cataloging services (WLCS), and Cook County digital navigator network (CCDNN) grants were recorded within the Special Revenue fund. Both the L2 (\$85,066) and WLCS (\$103,735) grant applications were approved on August 10 and vouchers for both amounts are in the Illinois Comptroller's queue for payment. Through September, RAILS has recorded \$6,143 for development work related to the L2 platform and \$27,584 of cataloging work for the WLCS program. Also, through September, the CCDNN grant incurred \$10,824 of staff time spent on design, planning, compliance, and reporting. Since the start of the CCDNN grant work in FY2026, RAILS has received CCDNN funding of \$183,930 for staff time and other expenses incurred through July 2026.

During September, RAILS replaced a portion of the gutter system and added gutter covers at our Coal Valley facility at a cost of \$7,003. The rear of the facility was experiencing water issues due to the aging gutters and continued problems with debris collection.

Delivery department expenditures of \$1,259,355 were \$78,019 below budget primarily from the normal delay in vendor invoicing for RAILS's delivery outsourcing contractor and fuel card vendor. Additionally, fuel prices have been consistently below the amount that had been budgeted for FY2027. This was partially offset by RAILS's timely payment of the October leases for the Bolingbrook, Rockford, and East Peoria facilities.

LLSAP support expenditures of \$541,496 were \$4,926 above budget primarily due to the timing of the East Peoria facility lease payment. Resource Sharing Alliance staff use a portion of RAILS's East Peoria facility as outlined in their support grant agreement.

**RAILS - Reaching Across Illinois Library System
Cash, Cash Equivalents & Investments
September 30, 2026**

Financial Account Name	Account Purpose/Type	Investment Par/Face Value	Balance/Fair Market Value	Current APY	Maturity Date	Fiscal Y-T-D Net Income
<u>The Illinois Funds</u> <u>Reaching Across Illinois Library System</u>	<u>RAILS Operations Checking</u> <u>Money Market Account</u>		\$ 6,635.51	3.974%	Demand	\$ 63.32
<u>Hinsdale Bank & Trust</u> <u>Reaching Across Illinois Library System</u>	<u>Hinsdale Bank & Trust</u> <u>Checking Account</u>		\$ 361,209.51	0.000%	Demand	N/A
<u>PTMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PTMA Financial Network</u> <u>Prime Investment Pool</u>		\$ 115,635.29	3.626%	Demand	\$ 944.67
<u>U.S. Treasury E-Bonds</u> <u>Reaching Across Illinois Library System</u>	<u>Donation - P. Sworski</u> <u>U.S. Treasury E-Bonds</u>		\$ 24,883.20	0.000%	5/31/2021	\$ -
<u>Hinsdale Bank & Trust</u> <u>Reaching Across Illinois Library System</u>	<u>Hinsdale Bank & Trust</u> <u>Money Market Account</u>		\$ 30,084,056.21	4.000%	Demand	\$ 207,587.81
<u>PTMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PTMA Securities</u> <u>CD - KS State Bank</u>	\$ 249,895.76	\$ 221,100.00	4.175%	2/1/2027	\$ 2,326.71
<u>PTMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PTMA Securities</u> <u>CD - The Federal Savings Bank</u>	\$ 249,879.63	\$ 222,650.00	3.934%	2/1/2027	\$ 2,207.76
<u>PTMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PTMA Securities</u> <u>CD - Bank of Houston</u>	\$ 249,899.13	\$ 223,400.00	3.947%	2/1/2027	\$ 2,222.51
<u>PTMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PTMA Securities</u> <u>CD - BNY Mellon NA</u>	\$ 244,000.00	\$ 243,765.69	3.932%	2/5/2027	\$ 2,553.26
<u>PTMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PTMA Securities</u> <u>CD - Morgan Stanley Bank</u>	\$ 244,000.00	\$ 243,972.40	4.231%	2/19/2027	\$ 2,682.31
<u>PTMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PTMA Securities</u> <u>CD - Bank of America</u>	\$ 244,000.00	\$ 244,038.02	4.205%	2/19/2027	\$ 2,638.43
<u>PTMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PTMA Securities</u> <u>CD - BMW Bank North America</u>	\$ 245,000.00	\$ 244,509.66	3.950%	4/26/2027	\$ 2,439.25
<u>PTMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PTMA Securities</u> <u>CD - Optum Bank</u>	\$ 245,000.00	\$ 244,378.73	3.900%	4/28/2027	\$ 2,408.38
<u>PTMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PTMA Securities</u> <u>CD - DMB Community Bank</u>	\$ 249,939.16	\$ 233,000.00	3.640%	8/6/2027	\$ 2,137.72
<u>PTMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PTMA Securities</u> <u>CD - Truxton Trust Company</u>	\$ 249,942.04	\$ 232,400.00	3.779%	8/6/2027	\$ 2,213.64
<u>PTMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PTMA Securities</u> <u>CD - Bank Hapoalim B.M.</u>	\$ 249,913.61	\$ 232,500.00	3.750%	8/6/2027	\$ 2,197.61
<u>PTMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PTMA Securities</u> <u>CD - GBC International Bank</u>	\$ 249,881.00	\$ 232,200.00	3.813%	8/6/2027	\$ 2,231.65

**RAILS - Reaching Across Illinois Library System
Cash, Cash Equivalents & Investments
September 30, 2026**

Financial Account Name	Account Purpose/Type	Investment Par/Face Value	Balance/Fair Market Value	Current APY	Maturity Date	Fiscal Y-T-D Net Income
<u>PTMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PTMA Securities</u> <u>CD - Merrick Bank, UT</u>	\$ 249,891.63	\$ 226,300.00	3.491%	12/5/2028	\$ 1,991.27
<u>PTMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PTMA Securities</u> <u>CD - Morgan Stanley PVT Bank</u>	\$ 245,000.00	\$ 239,295.10	3.632%	12/18/2028	\$ 2,250.35
<u>PTMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PTMA Securities</u> <u>CD - UBS Bank USA</u>	\$ 249,000.00	\$ 242,914.84	3.581%	12/18/2028	\$ 2,322.19
<u>PTMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PTMA Securities</u> <u>CD - Pitney Bowes Bank Inc.</u>	\$ 245,000.00	\$ 238,456.79	3.482%	12/19/2028	\$ 2,157.43
<u>PTMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PTMA Securities</u> <u>CD - 1st Financial Bank USA</u>	\$ 249,000.00	\$ 242,356.48	3.456%	12/22/2028	\$ 2,259.41
Total Cash and Investments / Weighted Average Annual Interest Rate		<u>\$ 4,209,241.96</u>	<u>\$ 34,599,657.43</u>	3.9330%		<u>\$ 247,835.68</u>

**RAILS - Reaching Across Illinois Library System
Cash Position of the General Fund
Projected as of September 30, 2026**

	<u>9/30/2026</u>
Total Cash and Investments - All Funds	\$ 34,600,000
Less: Cash & Cash Equivalents - Special Revenue Fund	\$ -
Cash & Cash Equivalents - Capital Project Fund	<u>\$ (2,182,000)</u>
Unassigned Cash and Investments - General Fund	(A) <u><u>\$ 32,418,000</u></u>
Projected FY2027 Budget average monthly expenditures (not including reimbursable expenses) - General Fund	(B) <u><u>\$ 1,193,091</u></u>
Projected number of months of General Fund Expenditures - (A) divided by (B)	<u><u>27.2</u></u>

Therefore, RAILS' General Fund can continue to operate on its current cash and investments position through approximately December 2028

SIGNIFICANT ASSUMPTIONS:

1. Assumes no further receipts of Area per Capita Grant funds.
2. Assumes no extraordinary expenditures not currently reflected or anticipated based on current budget and operations.

RAILS
Statement of Net Assets
As of 9/30/2026

Agenda item 6.0

	General Fund	Special Revenue Fund	Capital Projects Fund	Total
Assets				
Cash & Cash Equivalents	28,385,316.81	0.00	2,182,219.71	30,567,536.52
Investments	4,032,120.91	0.00	0.00	4,032,120.91
Grants Receivables	0.00	41,447.55	0.00	41,447.55
Due from Other Funds	41,447.55	0.00	0.00	41,447.55
Accounts Receivables	208,470.18	0.00	0.00	208,470.18
Accrued Investment Income	138,334.30	0.00	0.00	138,334.30
Prepaid Expenses	272,076.20	0.00	0.00	272,076.20
Other Assets	16,376.38	0.00	0.00	16,376.38
Total Assets	<u>33,094,142.33</u>	<u>41,447.55</u>	<u>2,182,219.71</u>	<u>35,317,809.59</u>
Liabilities				
Accounts Payable	0.00	0.00	0.00	0.00
Accrued Liabilities	31,136.88	0.00	0.00	31,136.88
Due to Other Funds	0.00	41,447.55	0.00	41,447.55
Deferred Revenue	495.00	0.00	0.00	495.00
Other Liabilities				
Funds Held for Consortium	405,536.21	0.00	0.00	405,536.21
Other	0.00	0.00	0.00	0.00
Total Other Liabilities	<u>405,536.21</u>	<u>0.00</u>	<u>0.00</u>	<u>405,536.21</u>
Other Long-Term Obligations	<u>1,992.52</u>	<u>0.00</u>	<u>0.00</u>	<u>1,992.52</u>
Total Liabilities	<u>439,160.61</u>	<u>41,447.55</u>	<u>0.00</u>	<u>480,608.16</u>
Fund Balances				
Beginning Fund Balance	24,955,968.57	0.00	2,249,871.11	27,205,839.68
Current YTD Net Income				
SBITA Proceeds	0.00	0.00	0.00	0.00
Lease Proceeds	0.00	0.00	0.00	0.00
Gains/(Losses) on Disposition of Capital Assets	0.00	0.00	0.00	0.00
Capital Outlays- Equipment	0.00	0.00	0.00	0.00
Capital Outlays- Computers	0.00	0.00	(5,071.50)	(5,071.50)
Capital Outlays- Furnitures & Fixtures	0.00	0.00	0.00	0.00
Capital Outlays- Building and Improvements	0.00	0.00	(7,002.90)	(7,002.90)
Capital Outlays - Vehicles	0.00	0.00	(55,577.00)	(55,577.00)
Capital Outlays - Leases	0.00	0.00	0.00	0.00
Capital Outlays - SBITAs	0.00	0.00	0.00	0.00
Other	7,699,013.15	0.00	0.00	7,699,013.15
Total Current YTD Net Income	<u>7,699,013.15</u>	<u>0.00</u>	<u>(67,651.40)</u>	<u>7,631,361.75</u>
Total Fund Balances	<u>32,654,981.72</u>	<u>0.00</u>	<u>2,182,219.71</u>	<u>34,837,201.43</u>
Total Liabilities and Fund Balances	<u>33,094,142.33</u>	<u>41,447.55</u>	<u>2,182,219.71</u>	<u>35,317,809.59</u>

RAILS

Statement of Revenues and Expenditures
10 - General Fund
From 9/1/2026 Through 9/30/2026

Agenda item 6.0

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
REVENUES						
State Grants						
Area and Per Capita	9,920,059.71	9,920,059.71	0.00	9,920,059.71	11,871,714.00	(16.44)%
Total State Grants	9,920,059.71	9,920,059.71	0.00	9,920,059.71	11,871,714.00	(16.44)%
Fees for Services and Materials						
Fees for Services and Materials	66,336.97	711,111.89	703,139.00	7,972.89	1,332,916.00	(46.65)%
Total Fees for Services and Materials	66,336.97	711,111.89	703,139.00	7,972.89	1,332,916.00	(46.65)%
Reimbursements						
Reimbursements	58,883.00	1,593,038.57	1,869,050.00	(276,011.43)	3,143,750.00	(49.33)%
E-Rate Reimbursements	0.00	0.00	0.00	0.00	13,748.00	(100.00)%
Total Reimbursements	58,883.00	1,593,038.57	1,869,050.00	(276,011.43)	3,157,498.00	(49.55)%
Investment Income						
Investment Income	81,547.18	247,835.68	203,750.00	44,085.68	815,000.00	(69.59)%
Net Increase (Decrease) in Market Value of Investments	(12,831.60)	(12,743.82)	0.00	(12,743.82)	0.00	0.00%
Total Investment Income	68,715.58	235,091.86	203,750.00	31,341.86	815,000.00	(71.15)%
Other Revenue						
Rental Income	1,500.00	1,500.00	1,000.00	500.00	1,000.00	50.00%
Other Revenue	500.00	24,727.29	350.00	24,377.29	1,400.00	1,666.23%
Total Other Revenue	2,000.00	26,227.29	1,350.00	24,877.29	2,400.00	992.80%
Total REVENUES	10,115,995.26	12,485,529.32	2,777,289.00	9,708,240.32	17,179,528.00	(27.32)%
EXPENDITURES						
Personnel						
Library Professionals	108,385.19	315,529.06	320,523.00	4,993.94	1,469,982.00	78.54%
Other Professionals	147,488.55	435,859.57	403,296.00	(32,563.57)	1,849,594.00	76.43%
Support Services	189,020.42	541,495.58	538,178.00	(3,317.58)	2,468,214.00	78.06%
Social Security Taxes	31,543.54	92,555.61	96,532.00	3,976.39	441,755.00	79.05%
Unemployment Insurance	143.88	549.91	98.00	(451.91)	37,130.00	98.52%
Workers' Compensation	6,561.74	18,981.42	19,514.00	532.58	89,519.00	78.80%
Retirement Benefits	3,516.06	10,199.76	10,133.00	(66.76)	46,191.00	77.92%
Health, Dental and Life Insurance	85,205.42	251,841.93	257,202.00	5,360.07	1,085,725.00	76.80%
Other Fringe Benefits	376.62	3,852.46	7,424.00	3,571.54	29,700.00	87.03%
Temporary Help	0.00	0.00	11,249.00	11,249.00	45,000.00	100.00%
Recruiting	330.60	1,129.66	3,750.00	2,620.34	15,000.00	92.47%
Total Personnel	572,572.02	1,671,994.96	1,667,899.00	(4,095.96)	7,577,810.00	77.94%
Library Materials						
Print Materials	19.96	59.88	269.00	209.12	1,600.00	96.26%
E-Resources	120,011.59	1,655,037.16	1,955,050.00	300,012.84	3,491,750.00	52.60%
Total Library Materials	120,031.55	1,655,097.04	1,955,319.00	300,221.96	3,493,350.00	52.62%
Buildings and Grounds						
Rent/Lease	4,727.97	27,245.24	14,209.00	(13,036.24)	74,743.00	63.55%
Lease Principal	21,268.00	84,342.00	63,074.00	(21,268.00)	259,000.00	67.44%

RAILS

Statement of Revenues and Expenditures
10 - General Fund
From 9/1/2026 Through 9/30/2026

Agenda item 6.0

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
Lease Interest	4,687.00	19,478.00	14,791.00	(4,687.00)	52,460.00	62.87%
Utilities	11,693.62	22,027.32	37,194.00	15,166.68	148,777.00	85.19%
Property Insurance	2,315.00	6,945.00	6,921.00	(24.00)	31,576.00	78.01%
Repairs and Maintenance - Bldg	3,030.30	12,425.41	12,179.00	(246.41)	48,717.00	74.49%
Custodial/Janitorial Service and Supplies	5,605.05	18,866.83	19,439.00	572.17	78,509.00	75.97%
Other Buildings and Grounds	2,080.65	6,497.06	5,131.00	(1,366.06)	20,606.00	68.47%
Total Buildings and Grounds	55,407.59	197,826.86	172,938.00	(24,888.86)	714,388.00	72.31%
Vehicles Expenses						
Fuel	26,187.82	51,582.21	95,285.00	43,702.79	381,150.00	86.47%
Repairs and Maintenance - Vehicle	12,735.29	23,175.53	19,999.00	(3,176.53)	80,000.00	71.03%
Vehicle Insurance	16,735.00	50,205.00	48,951.00	(1,254.00)	202,658.00	75.23%
Other Vehicle Expenses	326.65	949.50	3,025.00	2,075.50	12,100.00	92.15%
Total Vehicles Expenses	55,984.76	125,912.24	167,260.00	41,347.76	675,908.00	81.37%
In-State Travel						
Board Member Travel	1,170.32	3,908.11	2,974.00	(934.11)	11,900.00	67.16%
Other	1,029.07	2,484.20	12,124.00	9,639.80	80,494.00	96.91%
Total In-State Travel	2,199.39	6,392.31	15,098.00	8,705.69	92,394.00	93.08%
Out-of-State Travel	1,333.91	1,333.91	7,968.00	6,634.09	60,924.00	97.81%
Continuing Education						
Registrations and Meeting, Other Fees	2,601.91	3,954.99	20,711.00	16,756.01	107,860.00	96.33%
Conferences and Continuing Education Meetings	4,758.33	21,110.22	29,775.00	8,664.78	119,100.00	82.28%
Total Continuing Education	7,360.24	25,065.21	50,486.00	25,420.79	226,960.00	88.96%
Public Relations	1,162.75	3,824.72	7,587.00	3,762.28	25,850.00	85.20%
Commercial Insurance						
Liability Insurance	4,203.00	13,809.00	14,082.00	273.00	54,592.00	74.71%
Total Commercial Insurance	4,203.00	13,809.00	14,082.00	273.00	54,592.00	74.71%
Supplies, Postage and Printing						
Computers, Software and Supplies	20,433.10	24,964.10	27,554.00	2,589.90	105,186.00	76.27%
General Office Supplies and Equipment	2,114.53	6,613.02	14,284.00	7,670.98	57,137.00	88.43%
Postage	764.92	3,421.54	4,424.00	1,002.46	17,715.00	80.69%
Delivery Supplies	3,133.73	3,963.76	1,847.00	(2,116.76)	67,043.00	94.09%
Total Supplies, Postage and Printing	26,446.28	38,962.42	48,109.00	9,146.58	247,081.00	84.23%
Telephone and Telecommunications	4,499.37	11,695.09	14,242.00	2,546.91	56,972.00	79.47%
Equipment Rental, Repair and Maintenance						
Equipment Rental	1,335.03	3,080.16	3,704.00	623.84	14,821.00	79.22%
Equipment Repair and Maintenance Agreements	9,109.34	72,080.78	55,462.00	(16,618.78)	113,917.00	36.73%
Total Equipment Rental, Repair and Maintenance	10,444.37	75,160.94	59,166.00	(15,994.94)	128,738.00	41.62%
Professional Services						
Legal	1,552.25	3,343.50	8,750.00	5,406.50	35,000.00	90.45%
Accounting	15,000.00	15,000.00	20,650.00	5,650.00	22,525.00	33.41%
Consulting	876.13	21,590.02	38,300.00	16,709.98	120,450.00	82.08%

RAILS

Statement of Revenues and Expenditures
10 - General Fund
From 9/1/2026 Through 9/30/2026

Agenda item 6.0

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
Payroll Service Fees	3,205.88	11,155.13	10,095.00	(1,060.13)	43,742.00	74.50%
Total Professional Services	20,634.26	51,088.65	77,795.00	26,706.35	221,717.00	76.96%
Contractual Services						
Information Service Costs	4,898.44	7,437.64	16,282.00	8,844.36	51,827.00	85.65%
Contract Agreements w/ Systems, Member Libraries	(2,964.71)	553,176.46	553,624.00	447.54	2,218,995.00	75.07%
Other Contractual Services	150,685.85	324,304.47	427,662.00	103,357.53	1,500,649.00	78.39%
SBITA Principal	(6,691.00)	13,384.00	20,075.00	6,691.00	82,503.00	83.78%
SBITA Interest	(1,604.00)	3,210.00	4,814.00	1,604.00	17,053.00	81.18%
Total Contractual Services	144,324.58	901,512.57	1,022,457.00	120,944.43	3,871,027.00	76.71%
Professional Association Membership Dues	0.00	2,415.00	3,695.00	1,280.00	14,798.00	83.68%
Miscellaneous	1,647.86	4,425.25	4,315.00	(110.25)	14,485.00	69.45%
Total EXPENDITURES	1,028,251.93	4,786,516.17	5,288,416.00	501,899.83	17,476,994.00	72.61%
EXCESS(DEFICIENCY) OF REVENUE OVER EXPENDITURES	9,087,743.33	7,699,013.15	(2,511,127.00)	10,210,140.15	(297,466.00)	(2,688.20)%

RAILS

Statement of Revenues and Expenditures
20 - Special Revenue Fund
From 9/1/2026 Through 9/30/2026

Agenda item 6.0

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
REVENUES						
State Grants						
Other State Grants	30,626.22	33,727.32	47,199.00	(13,471.68)	188,801.00	(82.14)%
Total State Grants	30,626.22	33,727.32	47,199.00	(13,471.68)	188,801.00	(82.14)%
Other Grants						
Other Grants	4,270.21	10,824.10	55,284.00	(44,459.90)	668,937.00	(98.38)%
Total Other Grants	4,270.21	10,824.10	55,284.00	(44,459.90)	668,937.00	(98.38)%
Total REVENUES	34,896.43	44,551.42	102,483.00	(57,931.58)	857,738.00	(94.81)%
EXPENDITURES						
Personnel						
Library Professionals	1,985.85	1,810.16	5,907.00	4,096.84	27,089.00	93.32%
Social Security Taxes	151.92	138.48	452.00	313.52	2,072.00	93.32%
Unemployment Insurance	52.63	47.97	2.00	(45.97)	395.00	87.86%
Workers' Compensation	1.25	1.14	3.00	1.86	19.00	94.00%
Total Personnel	2,191.65	1,997.75	6,364.00	4,366.25	29,575.00	93.25%
In-State Travel	0.00	0.00	0.00	0.00	175.00	100.00%
Continuing Education						
Registrations and Meeting, Other Fees	0.00	0.00	0.00	0.00	175.00	100.00%
Total Continuing Education	0.00	0.00	0.00	0.00	175.00	100.00%
Supplies, Postage and Printing						
General Office Supplies and Equipment	51.75	51.75	25.00	(26.75)	100.00	48.25%
Total Supplies, Postage and Printing	51.75	51.75	25.00	(26.75)	100.00	48.25%
Professional Services						
Consulting	7,438.32	10,033.32	28,000.00	17,966.68	76,000.00	86.80%
Total Professional Services	7,438.32	10,033.32	28,000.00	17,966.68	76,000.00	86.80%
Contractual Services						
Information Service Costs	0.00	0.00	87.00	87.00	348.00	100.00%
Contract Agreements w/ Systems, Member Libraries	23,289.71	29,843.60	52,059.00	22,215.40	121,540.00	75.45%
Other Contractual Services	1,925.00	2,625.00	14,831.00	12,206.00	629,825.00	99.58%
Total Contractual Services	25,214.71	32,468.60	66,977.00	34,508.40	751,713.00	95.68%
Total EXPENDITURES	34,896.43	44,551.42	101,366.00	56,814.58	857,738.00	94.81%
EXCESS(DEFICIENCY) OF REVENUE OVER EXPENDITURES	0.00	0.00	1,117.00	(1,117.00)	0.00	0.00%

RAILSStatement of Revenues and Expenditures
Capital Projects Fund
From 9/1/2026 Through 9/30/2026

Agenda item 6.0

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
EXPENDITURES						
Capital Outlays						
Capital Outlays- Computers	0.00	5,071.50	0.00	(5,071.50)	0.00	0.00%
Capital Outlays- Building and Improvements	7,002.90	7,002.90	5,500.00	(1,502.90)	222,000.00	96.85%
Capital Outlays - Vehicles	0.00	55,577.00	172,894.00	117,317.00	691,577.00	91.96%
Total Capital Outlays	<u>7,002.90</u>	<u>67,651.40</u>	<u>178,394.00</u>	<u>110,742.60</u>	<u>913,577.00</u>	<u>92.59%</u>
Total EXPENDITURES	7,002.90	67,651.40	178,394.00	110,742.60	913,577.00	92.59%
EXCESS(DEFICIENCY) OF REVENUE OVER EXPENDITURES	<u>(7,002.90)</u>	<u>(67,651.40)</u>	<u>(178,394.00)</u>	<u>110,742.60</u>	<u>(913,577.00)</u>	<u>(92.59)%</u>

RAILS

Statement of Revenues and Expenditures
70 - Delivery
From 9/1/2026 Through 9/30/2026

Agenda item 6.0

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
REVENUES						
Fees for Services and Materials						
Fees for Services and Materials	66,661.97	197,705.22	202,206.00	(4,500.78)	808,826.00	(75.56)%
Total Fees for Services and Materials	66,661.97	197,705.22	202,206.00	(4,500.78)	808,826.00	(75.56)%
Other Revenue						
Rental Income	1,500.00	1,500.00	1,000.00	500.00	1,000.00	50.00%
Other Revenue	0.00	24,477.29	0.00	24,477.29	0.00	0.00%
Total Other Revenue	1,500.00	25,977.29	1,000.00	24,977.29	1,000.00	2,497.73%
Total REVENUES	68,161.97	223,682.51	203,206.00	20,476.51	809,826.00	(72.38)%
EXPENDITURES						
Personnel						
Other Professionals	34,032.14	104,581.20	97,567.00	(7,014.20)	447,467.00	76.63%
Support Services	154,064.77	441,398.77	438,695.00	(2,703.77)	2,011,954.00	78.06%
Social Security Taxes	13,051.60	38,552.67	41,015.00	2,462.33	188,149.00	79.51%
Unemployment Insurance	148.54	549.80	98.00	(451.80)	21,725.00	97.47%
Workers' Compensation	6,390.45	18,483.30	19,024.00	540.70	87,277.00	78.82%
Retirement Benefits	1,513.85	4,381.26	4,257.00	(124.26)	19,398.00	77.41%
Health, Dental and Life Insurance	51,255.03	149,990.76	149,568.00	(422.76)	631,464.00	76.25%
Temporary Help	0.00	0.00	11,249.00	11,249.00	45,000.00	100.00%
Total Personnel	260,456.38	757,937.76	761,473.00	3,535.24	3,452,434.00	78.05%
Buildings and Grounds						
Rent/Lease	4,836.63	24,793.21	14,565.77	(10,227.44)	71,201.11	65.18%
Lease Principal	19,751.81	78,327.11	58,575.30	(19,751.81)	240,545.87	67.44%
Lease Interest	3,660.27	15,321.20	11,660.93	(3,660.27)	40,399.02	62.08%
Utilities	3,804.38	7,207.63	8,760.00	1,552.37	35,040.00	79.43%
Property Insurance	1,374.00	4,122.00	4,122.00	0.00	19,965.00	79.35%
Repairs and Maintenance - Bldg	2,204.87	4,366.02	6,300.00	1,933.98	25,200.00	82.67%
Custodial/Janitorial Service and Supplies	3,606.05	10,037.23	11,015.00	977.77	44,464.00	77.43%
Other Buildings and Grounds	987.14	3,775.68	2,260.00	(1,515.68)	9,066.00	58.35%
Total Buildings and Grounds	40,225.15	147,950.08	117,259.00	(30,691.08)	485,881.00	69.55%
Vehicles Expenses						
Fuel	26,122.33	51,489.61	94,667.00	43,177.39	378,675.00	86.40%
Repairs and Maintenance - Vehicle	12,208.38	22,648.62	19,374.00	(3,274.62)	77,500.00	70.78%
Vehicle Insurance	13,808.00	43,932.00	43,932.00	0.00	181,879.00	75.85%
Other Vehicle Expenses	323.10	945.05	3,025.00	2,079.95	12,100.00	92.19%
Total Vehicles Expenses	52,461.81	119,015.28	160,998.00	41,982.72	650,154.00	81.69%
In-State Travel	845.39	1,082.51	1,376.00	293.49	5,839.00	81.46%
Continuing Education						
Registrations and Meeting, Other Fees	163.99	163.99	848.00	684.01	3,794.00	95.68%
Total Continuing Education	163.99	163.99	848.00	684.01	3,794.00	95.68%
Commercial Insurance						

RAILS

Statement of Revenues and Expenditures

70 - Delivery

From 9/1/2026 Through 9/30/2026

Agenda item 6.0

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
Liability Insurance	2,664.00	7,992.00	7,992.00	0.00	33,087.00	75.85%
Total Commercial Insurance	2,664.00	7,992.00	7,992.00	0.00	33,087.00	75.85%
Supplies, Postage and Printing						
Computers, Software and Supplies	0.00	0.00	4,400.00	4,400.00	18,350.00	100.00%
General Office Supplies and Equipment	582.58	1,008.77	1,174.00	165.23	4,700.00	78.54%
Postage	231.69	732.94	1,098.00	365.06	4,400.00	83.34%
Delivery Supplies	3,133.73	3,963.76	1,847.00	(2,116.76)	67,043.00	94.09%
Total Supplies, Postage and Printing	3,948.00	5,705.47	8,519.00	2,813.53	94,493.00	93.96%
Telephone and Telecommunications	2,180.97	6,050.24	7,509.00	1,458.76	30,036.00	79.86%
Equipment Rental, Repair and Maintenance						
Equipment Rental	481.94	1,323.69	1,701.00	377.31	6,804.00	80.55%
Equipment Repair and Maintenance Agreements	0.00	0.00	0.00	0.00	725.00	100.00%
Total Equipment Rental, Repair and Maintenance	481.94	1,323.69	1,701.00	377.31	7,529.00	82.42%
Professional Services						
Consulting	0.00	0.00	750.00	750.00	3,000.00	100.00%
Total Professional Services	0.00	0.00	750.00	750.00	3,000.00	100.00%
Contractual Services						
Other Contractual Services	96,579.22	210,838.50	268,651.00	57,812.50	1,074,605.00	80.38%
Total Contractual Services	96,579.22	210,838.50	268,651.00	57,812.50	1,074,605.00	80.38%
Miscellaneous	(35.99)	1,295.00	298.00	(997.00)	1,200.00	(7.92)%
Total EXPENDITURES	459,970.86	1,259,354.52	1,337,374.00	78,019.48	5,842,052.00	78.44%
EXCESS(DEFICIENCY) OF REVENUE OVER EXPENDITURES	(391,808.89)	(1,035,672.01)	(1,134,168.00)	98,495.99	(5,032,226.00)	(79.42)%

RAILS

Statement of Revenues and Expenditures

LLSAP Sub-Fund

From 9/1/2026 Through 9/30/2026

Agenda item 6.0

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
EXPENDITURES						
Buildings and Grounds						
Rent/Lease	(108.66)	2,452.03	(356.77)	(2,808.80)	3,541.89	30.77%
Lease Principal	1,516.19	6,014.89	4,498.70	(1,516.19)	18,454.13	67.41%
Lease Interest	1,026.73	4,156.80	3,130.07	(1,026.73)	12,060.98	65.54%
Utilities	841.35	1,347.43	878.00	(469.43)	3,512.00	61.63%
Property Insurance	130.00	390.00	366.00	(24.00)	1,538.00	74.64%
Repairs and Maintenance - Bldg	53.59	53.59	334.00	280.41	1,337.00	95.99%
Custodial/Janitorial Service and Supplies	0.00	543.50	924.00	380.50	3,695.00	85.29%
Other Buildings and Grounds	24.25	72.75	114.00	41.25	455.00	84.01%
Total Buildings and Grounds	3,483.45	15,030.99	9,888.00	(5,142.99)	44,594.00	66.29%
Commercial Insurance						
Liability Insurance	242.00	726.00	999.00	273.00	4,196.00	82.70%
Total Commercial Insurance	242.00	726.00	999.00	273.00	4,196.00	82.70%
Supplies, Postage and Printing						
General Office Supplies and Equipment	3.63	99.70	101.00	1.30	405.00	75.38%
Postage	0.00	0.00	12.00	12.00	50.00	100.00%
Total Supplies, Postage and Printing	3.63	99.70	113.00	13.30	455.00	78.09%
Telephone and Telecommunications	224.99	667.47	652.00	(15.47)	2,610.00	74.43%
Equipment Rental, Repair and Maintenance						
Equipment Rental	237.99	463.05	409.00	(54.05)	1,637.00	71.71%
Total Equipment Rental, Repair and Maintenance	237.99	463.05	409.00	(54.05)	1,637.00	71.71%
Contractual Services						
Contract Agreements w/ Systems, Member Libraries	0.00	524,508.69	524,509.00	0.31	2,098,035.00	75.00%
Total Contractual Services	0.00	524,508.69	524,509.00	0.31	2,098,035.00	75.00%
Total EXPENDITURES	4,192.06	541,495.90	536,570.00	(4,925.90)	2,151,527.00	74.83%
EXCESS(DEFICIENCY) OF REVENUE OVER EXPENDITURES	(4,192.06)	(541,495.90)	(536,570.00)	(4,925.90)	(2,151,527.00)	(74.83)%